

Reliable and Affordable LNG for Europe



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Sabine Pass Liquefaction Facility

Safe Harbor Statements

Forward-Looking Statements

This presentation contains certain statements that are, or may be deemed to be, “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical or present facts or conditions, included or incorporated by reference herein are “forward-looking statements.” Included among “forward-looking statements” are, among other things:

- statements regarding the ability of Cheniere Energy Partners, L.P. to pay or increase distributions to its unitholders or Cheniere Energy, Inc. to pay or increase dividends to its shareholders or participate in share or unit buybacks;
- statements regarding Cheniere Energy, Inc.’s or Cheniere Energy Partners, L.P.’s expected receipt of cash distributions from their respective subsidiaries;
- statements that Cheniere Energy Partners, L.P. expects to commence or complete construction of its proposed liquefied natural gas (“LNG”) terminals, liquefaction facilities, pipeline facilities or other projects, or any expansions or portions thereof, by certain dates or at all;
- statements that Cheniere Energy, Inc. expects to commence or complete construction of its proposed LNG terminals, liquefaction facilities, pipeline facilities or other projects, or any expansions or portions thereof, by certain dates or at all;
- statements regarding future levels of domestic and international natural gas production, supply or consumption or future levels of LNG imports into or exports from North America and other countries worldwide, or purchases of natural gas, regardless of the source of such information, or the transportation or other infrastructure, or demand for and prices related to natural gas, LNG or other hydrocarbon products;
- statements regarding any financing transactions or arrangements, or ability to enter into such transactions;
- statements relating to Cheniere’s capital deployment, including intent, ability, extent, and timing of capital expenditures, debt repayment, dividends, share repurchases and execution on the capital allocation plan;
- statements regarding our future sources of liquidity and cash requirements;
- statements relating to the construction of our proposed liquefaction facilities and natural gas liquefaction trains (“Trains”) and the construction of our pipelines, including statements concerning the engagement of any engineering, procurement and construction (“EPC”) contractor or other contractor and the anticipated terms and provisions of any agreement with any EPC or other contractor, and anticipated costs related thereto;
- statements regarding any agreement to be entered into or performed substantially in the future, including any revenues anticipated to be received and the anticipated timing thereof, and statements regarding the amounts of total LNG regasification, natural gas, liquefaction or storage capacities that are, or may become, subject to contracts;
- statements regarding counterparties to our commercial contracts, construction contracts and other contracts;

- statements regarding our planned development and construction of additional Trains or pipelines, including the financing of such Trains or pipelines;
- statements that our Trains, when completed, will have certain characteristics, including amounts of liquefaction capacities;
- statements regarding our business strategy, our strengths, our business and operation plans or any other plans, forecasts, projections or objectives, including anticipated revenues, capital expenditures, maintenance and operating costs, free cash flow, run rate SG&A estimates, cash flows, EBITDA, Consolidated Adjusted EBITDA, distributable cash flow, distributable cash flow per share and unit, deconsolidated debt outstanding, and deconsolidated contracted EBITDA, any or all of which are subject to change;
- statements regarding projections of revenues, expenses, earnings or losses, working capital or other financial items;
- statements regarding legislative, governmental, regulatory, administrative or other public body actions, approvals, requirements, permits, applications, filings, investigations, proceedings or decisions;
- statements regarding our anticipated LNG and natural gas marketing activities; and
- any other statements that relate to non-historical or future information.

These forward-looking statements are often identified by the use of terms and phrases such as “achieve,” “anticipate,” “believe,” “contemplate,” “continue,” “could,” “develop,” “estimate,” “example,” “expect,” “forecast,” “goals,” “guidance,” “intend,” “may,” “opportunities,” “plan,” “potential,” “predict,” “project,” “propose,” “pursue,” “should,” “subject to,” “strategy,” “target,” “will,” and similar terms and phrases, or by use of future tense. Although we believe that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in “Risk Factors” in the Cheniere Energy, Inc. and Cheniere Energy Partners, L.P. Annual Reports on Form 10-K filed with the SEC on February 23, 2023, which are incorporated by reference into this presentation. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by these “Risk Factors.” These forward-looking statements are made as of the date of this presentation, and other than as required by law, we undertake no obligation to update or revise any forward-looking statement or provide reasons why actual results may differ, whether as a result of new information, future events or otherwise.

Cheniere: market leading LNG platform with global scale



#2
SECOND LARGEST LIQUEFACTION
PLATFORM GLOBALLY



~8%
OF US NATURAL GAS PRODUCTION
PROCESSED DAILY AT SPL & CCL



2,770+
CARGOES EXPORTED FROM
CHENIERE PROJECTS



>\$40B
INVESTMENT IN
INFRASTRUCTURE⁽¹⁾



11%+
OF GLOBAL LIQUEFACTION
CAPACITY



39
COUNTRIES & REGIONS
DELIVERED TO FROM CHENIERE



#1
LNG PROVIDER TO EUROPE
IN 2022



#233
2022 Fortune 500

Sabine Pass Liquefaction

~30 mtpa Total Production Capacity

Corpus Christi Liquefaction

~25+ mtpa Total Production Capacity⁽¹⁾



>30 Creditworthy Counterparties Across the Globe

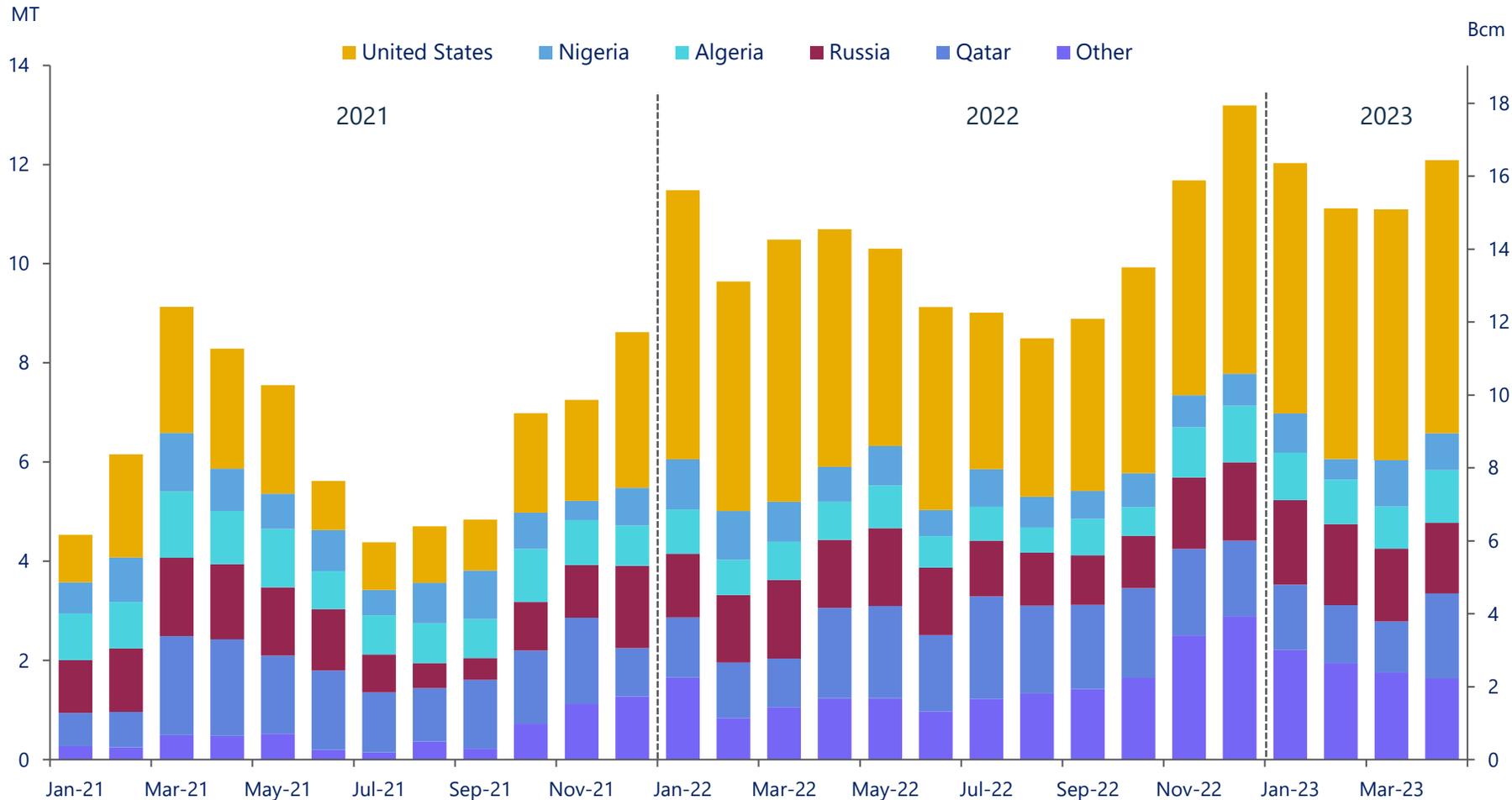


Leading EPC and Infrastructure Providers

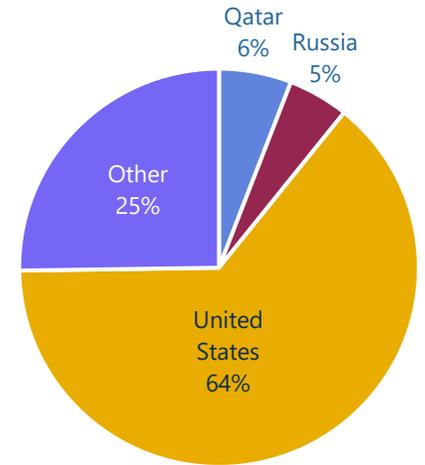


Europe region: LNG imports by source, 2021/22

Flexible U.S. LNG volumes are responding to market price signals



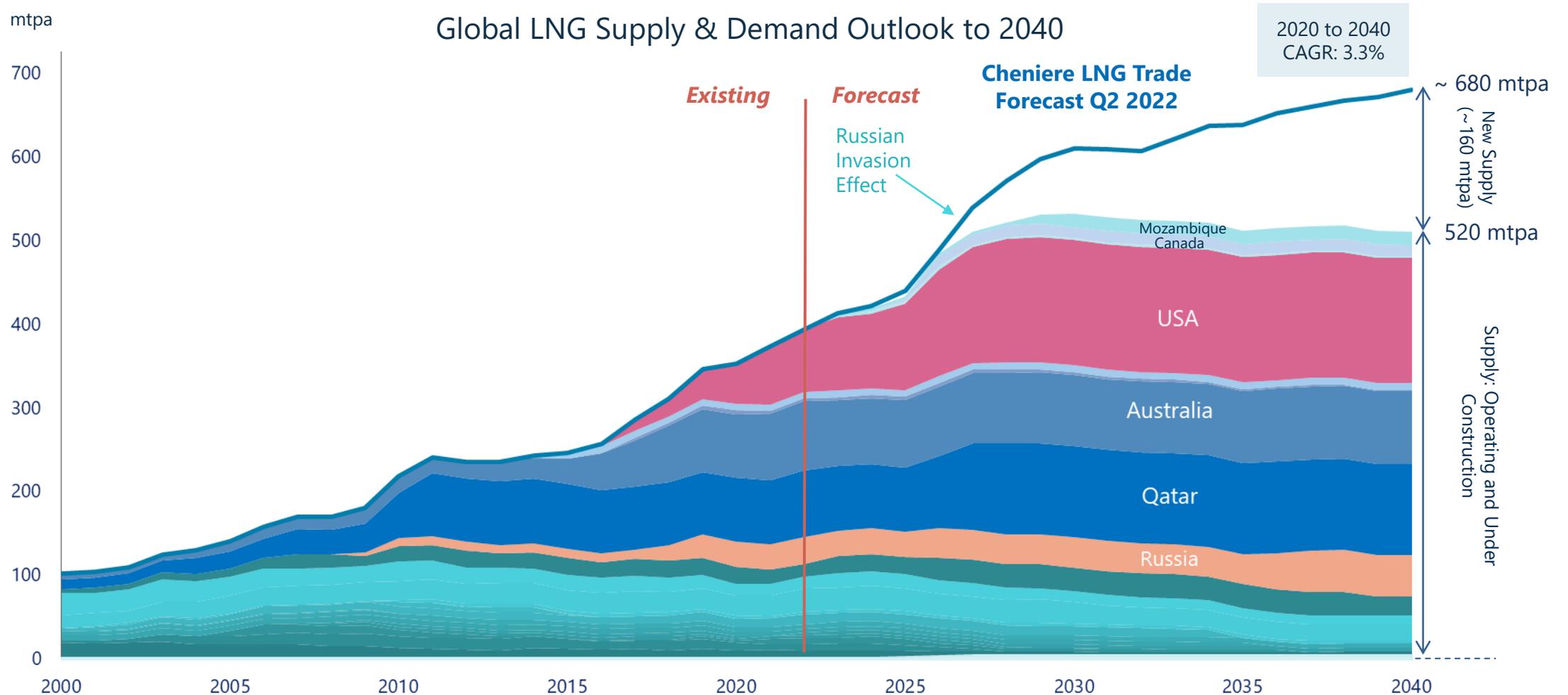
Incremental Europe Region LNG Imports 2022



FY 2022 = 121 MT
 FY 2021 = 76 MT
 Delta = +45 MT

Long-term LNG fundamentals expected to remain robust

Robust market fundamentals expected to drive c.3% pa. long-term LNG trade growth



Accretive liquefaction growth projects in progress



Near-Term Growth

Low-Hanging Fruit to ~60 MTPA Platform

CCL Stage 3 Trains 1-7

- ✓ FID – Under Construction
- ✓ First LNG Expected Late 2025

10+ MTPA

CCL Midscale Trains 8-9

- ✓ FERC Application Filed
- ✓ Synergies with CCL Stage 3
- ✓ ~2.8 MTPA of LT Contracts

~5 MTPA¹



Longer-Term Growth

Potential for ~90 MTPA Platform

SPL Expansion

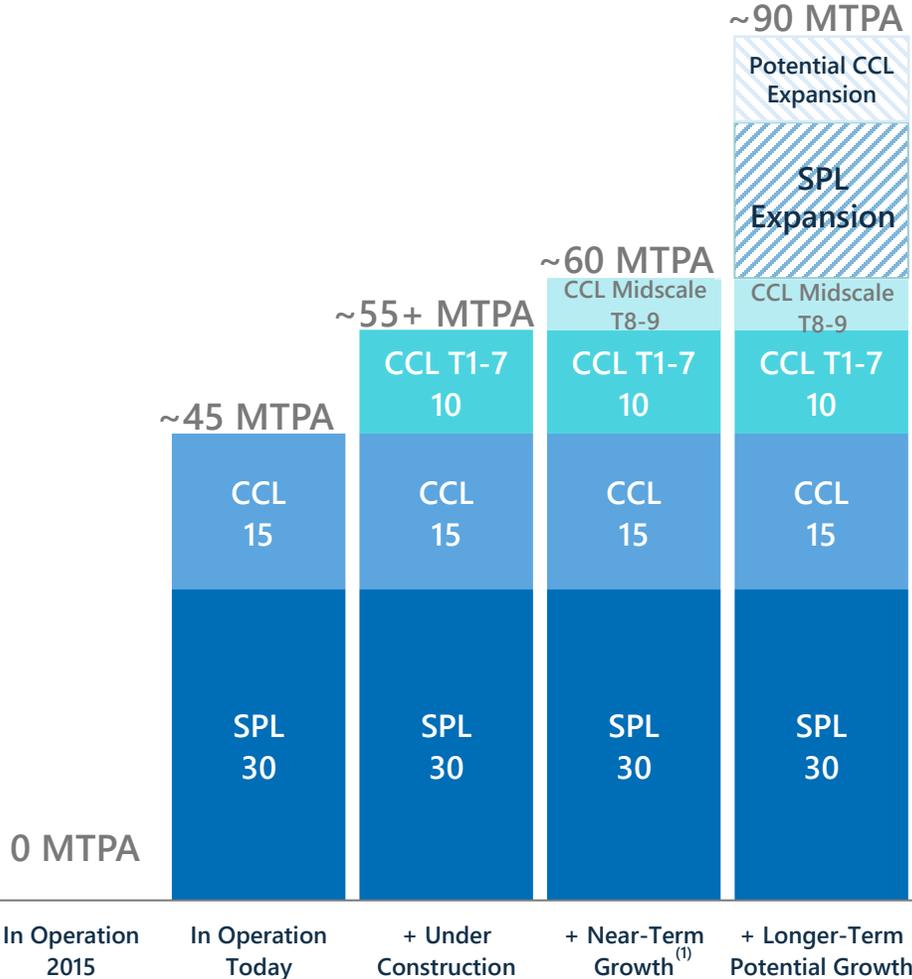
- ✓ FERC Application Pre-Filed for ~20 MTPA 3 Train Project
- ✓ Targeting in-service by end of this decade

~20 MTPA

CCL Expansion Potential

Future Development Potential

Cheniere Current, Expected & Potential Future Liquefaction Capacity



6 (1) Near-Term Growth includes debottlenecking.

Advantages of U.S. LNG for Europe

Long-term contracts allow Europe to enjoy and capitalise on these aspects of U.S. LNG

Price competitiveness

- Low-cost gas resource and LNG infrastructure
- HH plus cost price structure

Price stability

- Reduced volatility from fixed-component formula

Buyer control

- Destination-flexible volumes to manage demand uncertainty and / or build trading platform

Reliability

- Largescale, nationwide resource base and pipe infrastructure
- Government support



Sabine Pass First Cargo: 24th Feb 2016

Thank you

Questions?